


**IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

 (Please scan this QR code to view the Abridged Prospectus)	This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated March 20, 2024. You are encouraged to read greater details available in the Red Herring Prospectus.
	<b>THIS ABRIDGED PROSPECTUS CONSISTS OF 8 (EIGHT) PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 (EIGHT) PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.</b>
	You may obtain a physical copy of the Application form and the RHP from Stock Exchange, our Registrar and Share Transfer Agents, Depository Participants, Stock Brokers, Underwriter, Bankers to the Issue or Self Certified Syndicate Banks, Company, BRLM, Non-Syndicate Registered Brokers. You may also download the RHP from the websites of Securities and Exchange Board of India ("SEBI"), Expert Global Consultants Private Limited ("Book Running Lead Manager" or "BRLM"), Company and Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange"), where the Equity Shares are proposed to be listed that is www.sebi.gov.in; www.expertglobal.in; www.k2infra.com; and www.nseindia.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the RHP.



**K2 INFRAGEN LIMITED**

**Corporate Identity Number: U74110HR2015PLC076796**

**Date of Incorporation: March 5, 2015**

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
801 A, B & 802 A, B, C, 8th Floor, Welldone Techpark, Sohna Road, Gurugram, Haryana – 122 018, India.	N.A	Ms. Jyoti Lakra, Company Secretary & Compliance Officer	cs@k2infra.com +91 124 4896700	www.k2infra.com

**NAME OF PROMOTER(S) OF THE COMPANY**

MR. PANKAJ SHARMA, MS. PRIYA SHARMA, MR. RAJESH TIWARI, MR. RAJIV KHANDELWAL AND MR. SARVAJEET SINGH

**DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS-NA**

Type	Fresh Issue Size (by amount in Lakh)	OFS* Size (by no. of shares or by amount in Rs.)	Total Issue Size	Eligibility & Share Reservation among NII & RII
Fresh Issue	34,06,800 Equity Shares aggregating up to ₹ [●] Lakhs	Nil	₹ [●] Lakhs	The Issue is being made pursuant to Regulation 229(2) and 253(1) of Chapter IX of SEBI (ICDR) Regulations, 2018 as the Company's post issue paid-up capital is more than or equal to ₹ 1,000.0 lakhs. For details of Share reservation among QIBs, NIIs and RIIs, see "Issue Structure" beginning on page 230 of the Red Herring Prospectus.

These equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).

\*OFS: Offer for Sale

**Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to maximum of 10 shareholders)**

Name	Type	No. of shares offered/ Amount in Rs.	WACA in Rs.Per Equity Shares	Name	Type	Shares Offered/ Amount (upto)	WACA in Rs. Per Equity Shares
Nil							

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 111/- to Rs. 119/- per Equity Share of face value of Rs. 10/- each. For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper "Business Standard", all editions of Hindi National Newspaper "Business Standard" and regional newspaper i.e. Gurgaon mail".
Minimum Bid Lot Size	
Bid/Issue Open On	Thursday, March 28, 2024
Bid/Closes Open On	Wednesday, April 03, 2024
Finalisation of Basis of Allotment	On or about, Thursday, April 04, 2024
Initiation of Refunds	On or about, Friday, April 05, 2024
Credit of Equity Shares to Demat accounts of	On or about, Friday, April 05, 2024
Commencement of trading of Equity Shares	On or about, Monday, April 08, 2024

*For details of price band and basis of issue price, please refer to price band advertisement.			
<b>Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by all the shareholders:</b>			
Period	Weighted Average Cost of Acquisition (in Rs.)	Upper Bank of the Price Band (Rs. 119/-) is "X" times the WACA	Range of acquisition price Lowest Price-Highest Price (inRs.)
Last 1 Year	119	1	119
Last 18 Months	9.68	12.29	0-119
Last 3 Years	13.54	8.79	0-119
WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for one year, eighteen months and three years preceding the date of the Red Herring Prospectus			

RISKS IN RELATION TO THE FIRST ISSUE	
This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 10/- each. The Issue Price (determined by our Company in consultation with the BRLM, as stated under " <i>Basis for the Issue Price</i> " on page 101 of the RHP, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares of our Company, or regarding the price at which the Equity Shares will be traded after listing.	
GENERAL RISKS	
Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section " <i>Risk Factors</i> " beginning on page 27 of the Red Herring Prospectus.	
PROCEDURE	
You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.	
If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the websites of the Stock Exchange i.e. <a href="http://www.nseindia.com">www.nseindia.com</a> ; and the BRLM ( <a href="http://www.expertglobal.in">www.expertglobal.in</a> ).	

## PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER

### DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY EXPERT GLOBAL CONSULTANTS PRIVATE LIMITED

Sr. No.	Issuer Company Name	Issue Size (₹ in Lakhs)	Issue price	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]-30 <sup>th</sup> calendar days from listing	+/- % change inclosing price, [+/- % change in closing benchmark]-90 <sup>th</sup> calendar days from listing	+/- % change inclosing price, [+/- % change in closing benchmark]-180 <sup>th</sup> calendar days from listing
<b>SME- IPOs</b>								
1.	Rite Zone Chemcon India Limited	896.40	75.00	November 11, 2022	82.85	-7.99%; [0.80%]	-11.56%; [-2.60%]	-19.21%; [-0.46%]
2.	Dollex Agrotech Limited	2,438.80	35.00	December 28, 2022	30.00	15.24%; [-1.27%]	-12.70%; [-6.27%]	18.10%; [3.00%]
3.	Sonalis Consumer Products Limited	283.20	30.00	June 19, 2023	38.00	85.59%; [5.30%]	69.65%; [7.66%]	-17.29%; [14.40%]
4.	Zeal Global Services Limited	3,646.20	103.00	August 9, 2023	147.00	57.11%; [0.48%]	32.52%; [-1.12%]	16.29%; [10.90%]
5.	Mangalam Alloys Limited	5,491.20	80.00	October 4, 2023	80.00	-34.54%; [-1.56%]	-32.70%; [11.86%]	NA
6.	Royal Sense Limited	986.00	68.00	March 19, 2024	129.20	NA	NA	NA
<b>Main Board IPOs</b>								
Nil								

#### Note:

- Source: [www.nseindia.com](http://www.nseindia.com) for the price information
- Wherever 30th/90th/180th calendar day from the listing day is a holiday, the closing data of the preceding trading day has been considered.

- c) Wherever 30th/90th/180th calendar day, the scrip are not traded than last trading price has been considered.  
d) Nifty 50 index is considered as the benchmark index

<b>Name of Book Running Lead Manager and contact details</b>	<b>Expert Global Consultants Private Limited</b> 1511, RG Trade Tower Netaji Subhash Place, Pitampura, New Delhi – 110034, India <b>Telephone:</b> +91 11 4509 8234 <b>Email:</b> <a href="mailto:ipo@expertglobal.in">ipo@expertglobal.in</a> <b>Website:</b> <a href="http://www.expertglobal.in">www.expertglobal.in</a> <b>Investor Grievance Email:</b> <a href="mailto:compliance@expertglobal.in">compliance@expertglobal.in</a> <b>Contact Person:</b> Mr. Gaurav Jain <b>SEBI registration number:</b> INM000012874 <b>CIN:</b> U74110DL2010PTC205995
<b>Names of Syndicate Members</b>	<b>Rikhav Securities Limited</b>
<b>Names of Market Maker and contact details</b>	<b>Rikhav Securities Limited</b> <b>Address:</b> Office No. 922-A, 9th Floor, P.J. Tower, Dalal Street, Mumbai, Maharashtra-400 001 <b>Tel No.:</b> +91 22 6907 8300/400 <b>E-mail:</b> <a href="mailto:info@rikhav.net">info@rikhav.net</a> <b>Website:</b> <a href="http://www.rikhav.net">www.rikhav.net</a> <b>Contact Person:</b> Hitesh Lakhani <b>SEBI Registration No.:</b> INZ000157737 <b>CIN:</b> U99999MH1995PLC086635
<b>Name of Registrar to the Issue and contact details</b>	<b>Kfin Technologies Limited</b> Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana <b>Telephone:</b> +91 40 6716 2222; <b>Toll Free No:</b> 1800 309 4001; <b>Email:</b> <a href="mailto:k2infragen.ipo@kfintech.com">k2infragen.ipo@kfintech.com</a> ; <b>Investor Grievance Email:</b> <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> ; <b>Contact Person:</b> M Murali Krishna <b>Website:</b> <a href="http://www.kfintech.com">www.kfintech.com</a> <b>SEBI Registration Number:</b> INR0000000221 <b>CIN:</b> L72400TG2017PLC117649
<b>Name of Statutory Auditor</b>	M/s S.N. Dhawan & Co. LLP.   Firm Registration No.: 000050N/N500045
<b>Peer Review Auditor</b>	M/s S.N. Dhawan & Co. LLP.   Firm Registration No.: 000050N/N500045
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture trustee, if any</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of SCSBs banks through ASBA process is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> which is updated from time to time and the list of SCSBs through which Application can be submitted by RIIs using UPI Mechanism, including details such as eligible Mobile Applications and UPI handle which can be used for such applications, is available on the website of the SEBI on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> ,which is also updated from time to time.
<b>Non-Syndicate Registered Brokers</b>	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non- Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page no. 233 of the Draft Red Herring Prospectus.
<b>Details regarding website address(es)/link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)</b>	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National Stock Exchange of India Limited ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Mr. Pankaj Sharma,	Individual	He holds a Bachelor of Engineering degree in Electronics Engineering from Nagpur University and has Post Graduate Diploma in Business Management in Marketing Management from School of Management Sciences, Varanasi. He has over 20+ years of experience in the Power Construction and Infrastructure industry. In Past he has worked for Companies such as Aster Infrastructure Services Limited, ICOMM Tele Limited, Wireless- TT Info Services Limited and XCEL Telecom Pvt Ltd. Mr. Pankaj Sharma is also the Director & Chief Business Development Officer of Ardcom Towergen Private Limited where he has been in charge of

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
			Ardom's Sales & Business Development and also leads M & A initiatives, business strategy and designing of new service products through bundling of various services.
2.	Ms. Priya Sharma	Individual	She holds a bachelor's degree of Science and Master of Business Administration from Indira Gandhi National Open University, New Delhi and Uttar Pradesh Technical University respectively. She was a sales executive in the head of education department in Hindustan Times.
3.	Mr. Rajesh Tiwari	Individual	He holds a bachelor's degree of Commerce from the University of Rajasthan. He has extensive experience in the Non-ferrous metal industry, possesses a strong business acumen that is invaluable for startups. In his long tenure of 13 years from FY 2001 to FY 2013 & 6 Years from FY 2013 to FY 2020 with Harsh Metals & Neelanchal Enterprises respectively, he worked as General Manager and was responsible for P&L of the complete Non-ferrous Metal Business.
4.	Mr. Rajiv Khandelwal	Individual	He holds a Bachelor of Commerce from University of Delhi. With over 10 years of experience in the non-ferrous industry, he had been professional consultant assisting companies in business development and marketing. His role involved planning, market analysis, and the formulation of marketing initiatives to enhance the company's presence and revenue streams. He adeptly navigated the complexities of the non-ferrous business, overseeing business development including branding & communication strategies.
5.	Mr. Sarvajeet Singh	Individual	He holds a Bachelor of Engineering degree in Electronics Engineering from Nagpur University. He is having more than 22+ years of experience in the customer engagement, team leadership, strategy development, account management, program & project management. Currently serving as the 'Director of Customer Success' at Think Analytics Development (I) Pvt Ltd, he holds the pivotal responsibility of ensuring the fulfillment of customer success criteria for content recommendation through the utilization of the ThinkAnalytics Content Recommendation Engine Product Suite. In this role, he adeptly aligns the company's objectives of revenue growth and renewals with overall customer success, consistently delivering value and tangible results.

For details about the "Our Promoters and Promoter Group", please refer to page 174 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
<b>Company Overview:</b>	Our Company was originally incorporated as 'K2 Powergen Private Limited' under the provisions of Companies Act, 2013 vide Certificate of Incorporation dated March 5, 2015 bearing Registration Number 277561 issued by Registrar of Companies, Delhi. Subsequently the name of our Company was changed from 'K2 Powergen Private Limited' to 'K2 Infragen Private limited' vide Special Resolution passed by the shareholders at the Extra-Ordinary General Meeting held on February 13, 2017 vide fresh Certificate of Incorporation granted pursuant to change of name to our Company dated March 14, 2017 by Registrar of Companies, Delhi. Subsequently our Company was converted into a Public Limited Company vide Special Resolution passed by the shareholders at the Extra-Ordinary General Meeting held on September 28, 2023 and consequently the name of the Company was changed from 'K2 Infragen Private Limited' to 'K2 Infragen Limited' vide fresh Certificate of Incorporation consequent upon conversion to public company dated November 06, 2023 by Registrar of Companies, Delhi, bearing Corporate Identity Number U74110HR2015PLC076796.
<b>Product/Service Offering:</b> <b>Revenue Segmentation by Product/Service Offering</b>	We are an integrated engineering, procurement and construction ("EPC") with a focus on Power Engineering and Project Engineering having experience in design and construction of various projects across 8 States in India viz. Uttar Pradesh, Rajasthan, Madhya Pradesh, Karnataka, Haryana, Gujarat, Punjab & Delhi. We provide our services across the value chain, ranging from design, procurement, construction supervision, subcontract management and work order management to post-construction activities to our clients. Our company is certified for ISO 14001:2015 (Environment Management System), 45001:2018 (Occupational Health & Safety Management System), and 9001:2015 (Quality Management System) by Globus Certifications Private Limited.
<b>Geographies Served:</b> <b>Revenue Segmentation by Geographies</b>	For details refer to chapter titled "Our Business" on page no. 134 of the Red Herring Prospectus.
<b>Key Performance Indicators:</b>	For details refer page no. 131 of the Red Herring Prospectus.
<b>Client Profile or Industries Served :</b> <b>Revenue Segmentation in terms of top 5/10 Client or Industries</b>	For details refer page no. 140 of the Red Herring Prospectus.
<b>Intellectual Property, if any:</b>	For details refer page no. 210 of the Red Herring Prospectus.
<b>Market Share:</b>	For details refer page no. 112 of the Red Herring Prospectus.
<b>Manufacturing Plant, if any:</b>	The Company doesn't own any Manufacturing plant as on the date of Red Herring Prospectus.
<b>Employee Strength:</b>	Our Company has a Total of 61 Employees on Payroll as on the date of Red Herring Prospectus.

**Note:** (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.

(2) No qualitative statements shall be made which cannot be substantiated with KPIs.

(3) Information provided in the table should not exceed 1,000 words.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mr. Pankaj Sharma	Managing Director	He holds a Bachelor of Engineering degree in Electronics Engineering from Nagpur University and has Post Graduate Diploma in Business Management in Marketing Management from School of Management Sciences, Varanasi. He has over 20+ years of experience in the Power Construction and Infrastructure industry. In Past he has worked for Companies such as Aster Infrastructure Services Limited, ICOMM Tele Limited, Wireless- TT Info Services Limited and XCEL Telecom Pvt Ltd. Mr. Pankaj Sharma is also the Director & Chief Business Development Officer of Ardom Towergen Private Limited where he has been in charge of Ardom's Sales & Business Development and also leads M & A initiatives, business strategy and designing of new service products through bundling of various services.	<b>Private/Public Limited Companies:</b> Ardom Towergen Private Limited Ardom Telecom Private Limited Ardom Holdings Private Limited Tekno Tele Infra Services Private Limited
2.	Ms. Priya Sharma	Executive Director	She holds a bachelor's degree of Science and Master of Business Administration from Indira Gandhi National Open University, New Delhi and Uttar Pradesh Technical University respectively. She was a sales executive in the head of education department in Hindustan Times.	<b>Private/Public Limited Companies:</b> Ardom Holdings Private Limited
3.	Mr. Neeraj Kumar Bansal	Executive Director	He holds a bachelor's degree of technology in Mechanical Engineering from Indian Institute of Technology Kanpur. He is having 28+ years of experience in the power construction and infrastructure industry. In past he has worked for companies such as G R Infraprojects Ltd, Era Infra Engineering Limited, Shekhawati Transmission Service Company Ltd and TPG Constructions Limited. In his previous role, he held a diverse set of responsibilities, including a deep understanding of business strategy, business development, client management, project and contract management, cost estimation, and tendering. His role also involved effective team and vendor management, overseeing supply chain administration, budget preparation and control, implementing change management, and handling general administration.	<b>Private/Public Limited Companies:</b> Pnts Engineers & Consultants Private Limited
4.	Mr. Rajesh Tiwari	Non-Executive Director	He holds a bachelor's degree of Commerce from the University of Rajasthan. He has extensive experience in the Non-ferrous metal industry, possesses a strong business acumen that is invaluable for startups. In his long tenure of 13 years from FY 2001 to FY 2013 & 6 Years from FY 2013 to FY 2020 with Harsh Metals & Neelanchal Enterprises respectively, he worked as General Manager and was responsible for P&L of the complete Non-ferrous Metal Business.	<b>Private/Public Limited Companies:</b> K2 Recyclers Private Limited
5.	Mr. Ajai Kumar Singh Chauhan	Independent Director	He holds a bachelor's degree in science (Civil Engineering) from Aligarh Muslim University. He holds a lifetime membership of the Indian Roads Congress, life membership of the All-Indian Management Association, fellow membership of the Indian Institution of Technical Arbitrators, and membership of the Chartered Institute of Arbitrators. He has also been appointed as an arbitrator on the panel of arbitrators of the Construction Industry Arbitration Council. He has experience of over 38 years in the field of detailed engineering of highway and bridge projects, project management and contracts management. Prior to joining our Company, he was associated with Pink City Expressway Private Limited and RITES Limited as assistant vice president (design and construction) and joint general manger, respectively.	<b>Private/Public Limited Companies:</b> Construction Skill Development Council of India
6.	Ms. Shipra Sharma	Independent Director	She holds a Master of Business Administration degree from Barkatullah Vishwavidyalaya, Bhopal and a Diploma in Human Resource Management from Narsee Monjee Institute of Management Studies, Mumbai. Boasting over 13 years of experience in the Human Resource field, she was appointed as an Independent Director with effect from October 10, 2023. She as an Executive HR in Unitech Limited and Talent Acquisition Consultant at Krayman Consultants LLP. Her responsibilities encompassed determining current staffing needs, forecasting future requirements, sourcing to fill open positions and contributing to employee retention and development.	<b>Private/Public Limited Companies:</b> Mins Exports Private Limited Naviking Shipping Private Limited
7.	Mr. Sagar Bhatia	Independent Director	He holds an LLB degree from Swami Vivekanand Law College (Ch. Charan Singh University) and is a distinguished member of "The Institute of Company Secretaries of India". With over 16 years of extensive experience in Corporate Governance, he was appointed as an Independent Director with effect from November 7, 2023. In his prior roles, he served as a Senior Manager Corporate Legal at Midland Credit Management India Pvt Ltd and as a Company Secretary at Standard Electricals Limited. His experience included managing secretarial matters related to compliance for both public listed and unlisted public and private limited companies.	Nil

For further details, please refer chapter titled "Our Management" on page no. 156 of the Red Herring Prospectus.



## OBJECTS OF THE ISSUE

### DETAILS OF MEANS OF FINANCE

The funds requirements for each of the objects of the Issue are stated as follows.

(₹ in lakhs)

Sr. No.	Particulars	Total (Rupees in Lacs)	Ratio	Amount to be deployed and utilized in Fiscal 2024 (Rupees in Lacs)	Amount to be deployed and utilized in Fiscal 2025 (Rupees in Lacs)
1	Working capital requirement;	1,600.00	[●]	250.00	1,350.00
2	Capital Expenditure; and	831.00	[●]	-	831.00
3	General corporate purposes*;	[●]	[●]	[●]	[●]
	<b>Total</b>	[●]	[●]	[●]	[●]

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years:** Not Applicable.

**Name of monitoring agency, if any:** As per Sub-Regulation (1) of Regulation 262 of the SEBI (ICDR) Regulations, the requirement of monitoring agency is not mandatory if the Issue size, is below ₹10,000 Lakhs. Since the Issue size is less than ₹ 10,000 Lakhs, our Company has not appointed any monitoring agency for this Issue. However, as per Section 177 of the Companies Act, 2013, the Audit Committee of our Company, would be monitoring the utilization of the proceeds of the Issue.

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**Shareholding of the Company as on the date of Red Herring Prospectus:**

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	50,92,406	55.29%
2.	Public	41,19,188	44.71%
	<b>Total</b>	<b>92,11,594</b>	<b>100.00%</b>

For more details, please refer "Capital Structure" on page no. 72 of the Red Herring Prospectus.

**Number/amount of equity shares proposed to be sold by selling shareholders:** Not Applicable

### RESTATED CONSOLIDATED FINANCIALS OF OUR COMPANY

Particulars	For the period ended September 30 2023	FY 2023	FY 2022	FY 2021
Total income from operations (₹ in Lakhs)	5,967.98	7,490.08	3,685.20	3,568.05
Net Profit / (Loss) before tax and extraordinary items (₹ in Lakhs)	828.32	1,523.97	(302.63)	51.00
Net Profit / (Loss) after tax and extraordinary items (₹ in Lakhs)	607.45	1,132.32	(311.26)	22.49
Equity Share Capital (₹ in Lakhs)	921.16	224.43	212.67	158.13
Reserves and Surplus (₹ in Lakhs)	1,614.16	1,168.02	-93.34	(46.56)
Net worth (in ₹ in Lakhs)	2,535.32	1,392.45	133.84	115.49
Basic earnings per share (₹)	6.83	18.04	(6.04)	0.69
Diluted earnings per share (₹)	6.83	15.40	(6.04)	0.69
Return on net worth (%)	23.9	23.6	(253.7)	81.4
Net Asset Value Per Share (in ₹) based on actual number of shares	27.60	62.17	6.04	7.35

### INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus.

1. Lack of Challan Record in Connection with Form Filed with the Registrar of Companies.
2. Discrepancies observed in allotment dated March 29, 2016, July 18, 2016, July 30, 2016, August 3, 2016, August 16, 2016, March 26, 2017, January 20, 2019, February 14, 2019, April 27, 2019, and March 27, 2021, August 30, 2021, December 6, 2021, December 27, 2021, February 22, 2022, October 31, 2022, and December 22, 2022.
3. Our business is concentrated in the state of Uttar Pradesh. As of September 30, 2023, revenue from Uttar Pradesh constitute ₹ 5,808.82 Lakhs i.e. 97.81% of our revenue for the said period. Any adverse impact in this region may adversely affect our business, results of operations and financial condition.
4. We derive a significant portion of our revenues from a limited number of clients. The loss of any significant clients may have an adverse effect on our business, financial condition, results of operations, and prospect.
5. The Company is dependent on few suppliers for purchase of product. Loss of any of these large suppliers may affect our business operations.

For further details, please refer chapter titled "Risk Factors" on page no. 27 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Total Number of outstanding litigations involving our Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
<b>Company</b>						
By the Company	NA	NA	NA	NA	1	83.48
Against the Company	NA	NA	NA	NA	NA	NA
<b>Directors</b>						
By the Directors	NA	3	NA	NA	NA	2.74
Against the Directors	NA	NA	NA	NA	NA	NA
<b>Promoters</b>						
By the Promoters	NA	NA	NA	NA	NA	NA
Against the Promoters	NA	2	NA	NA	NA	0.37
<b>Subsidiaries</b>						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
<b>Group Companies</b>						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	NA	NA	NA	NA	NA

- A. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved: Nil**
- B. Regulatory Action, if any-- disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL**
- C. Tax proceedings against our Company, Promoters and Directors**

**i. Rajesh Tiwari, Director & Promoter:**

As per the data available on the website of Income Tax Department, Government of India issued an intimation notice bearing Demand Reference No: 2014201337065283933T against Mr. Rajesh Tiwari on March 03, 2015 of Rs.1,970 under section 154 of Income Tax Act, 1961 and Demand Reference No: 2017201637013037082T against Mr. Rajesh Tiwari on March 22, 2017 of Rs 7,560 under section 143(1)(a) of Income Tax Act, 1961.

Outstanding demand pertains to the AY	Demand raised under section	Demand Reference No.	Demand raised date	Outstanding demand amount
2013	154	2014201337065283933T	March 03, 2015	INR 1,970/- (Outstanding Amount)
2016	143(1)(a)	2017201637013037082T	March 22, 2017	INR 7,560/- (Outstanding Amount) INR 4,725/- (Accrued Interest)

*The matter is still under investigation and pending.*

**ii. Neeraj Kumar Bansal, Director:**

As per the data available on the website of Income Tax Department, Government of India issued an intimation notice bearing Demand Reference No: 2017201437087766075T against Mr. Neeraj Kumar Bansal on March 02, 2018 of Rs.2,59,110 under section 154 of Income Tax Act, 1961.

Outstanding demand pertains to the AY	Demand raised under section	Demand Reference No.	Demand raised date	Outstanding demand amount
2014	154	2017201437087766075T	March 02, 2018	INR 2,59,110/-

*The matter is still under investigation and pending.*

**iii. Rajiv Khandelwal, Promoter**

As per the data available on the website of Income Tax Department, Government of India issued an intimation notice bearing Demand Reference No: 2023200737004115215T against Mr. Rajeev Khandelwal on August 23, 2008 of INR 16,970 under section 143(1) of Income Tax Act, 1961 and Demand Reference No: 2023200737004115215T against Mr. Rajeev Khandelwal on January 16, 2024 of INR 22,815/- under section 220(2) of the Income Tax Act, 1961.

Outstanding demand pertains to the AY	Demand raised under section	Demand Reference No.	Demand raised date	Outstanding demand amount
2007	220(2)	2023200737004115215T	January 16, 2024	INR 22,815/-

*The matter is still under investigation and pending.*

**iv. Ajai Kumar Chauhan, Independent Director**

As per the data available on the website of Income Tax Department, Government of India issued an intimation notice bearing Demand Reference No: 2018200937041242661T against Mr. Ajai Kumar Chauhan on November 19, 2018 of INR 890 under section 220(2) of Income Tax Act, 1961.

Outstanding demand pertains to the AY	Demand raised under section	Demand Reference No.	Demand raised date	Outstanding demand amount
2009	220(2)	2018200937041242661T	November 19, 2018	INR 890/-

*The matter is still under investigation and pending*

**D. Brief details of outstanding criminal proceedings against Promoters: NIL**

For further details, please refer chapter titled "*Outstanding Litigation and Material Developments*" on page no. 203 of the Red Herring Prospectus.

**ANY OTHER INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER COMPANY –**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

**DECLARATION BY THE PROMOTERS**

Each of the Promoter confirms and certifies that all statements and undertakings specifically made or confirmed by it in the Red Herring prospectus about or in relation to itself, are true and correct. Each of the Promoter Selling Shareholder and the Selling Shareholder assumes no responsibility for any other statements, including, any of the statements made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.